# Western U.P. Housing Strategy Project Committee

## 2 pm Thursday, May 6, 2021

#### **AGENDA**

- 1. Welcome & introductions
- 2. Background of PRRP and Housing Strategy concept
- 3. What do you want to see as the project outcome?
- 4. Scope of work
  - Components
  - Local versus regional
- 5. Market analysis vs. housing strategy
- 6. Work completed & data collected thus far
- 7. Future meetings
- 8. Adjourn

### **Connection Information**

https://us02web.zoom.us/j/85196992083?pwd=REIhMWRKZIF6WFhlK0JXWXpDRFB5UT09

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# Western U.P. Housing Strategy

## **Draft Scope of Work**

### **STUDY**

- Background of Pandemic Response & Resiliency Program
- Overview of national and regional housing conditions
- Recent trends
  - o Pandemic
  - o Remote work
  - o Broadband
- Regional profile
- Key issue areas
  - Affordability
  - Housing age and condition
  - Value to income ratio
  - Supply and demand
  - Building trends
  - o Blight
- County profiles
  - Localized issues
- Forecasts
  - Population projections
  - New unit needs/demand

### **STRATEGIES**

- Community action
- Available funding programs
- Lender and developer engagement
- Streamlining of permitting & land use regulation
- Political advocacy

#### **ENGAGEMENT**

- Surveys
  - o Employers
  - Realtors
  - Landlords
  - Developers
- County focus groups?

# **Other Existing Strategies**

### **HAVE REVIEWED:**

- Taney County, MO (Branson area)
- Isothermal Region, western NC
- Grand Traverse County, MI
- Allamakee County, northeast IA
- Central Florida (Gulf Coast)
- George Washington Region, VA

#### **RECURRING THEMES**

- Owner-occupied
  - Unmet demand for:
    - Units 1,000-2,000 s.f. w/ 2-3 bedrooms
    - Prices centered on roughly \$150,000
    - Desires of first-time homebuyers and downsizing seniors
  - High construction costs and worker shortages
  - o Inadequate rehabilitation funding
  - Excessive single-family and/or large lot zoning
  - Dilapidated/obsolete manufactured homes (trailers)
- Rental
  - Rent burdening
  - Lack of incentive for property managers to maintain/upgrade